



**Inha University**

**DHBW Stuttgart**

**Business Administration / 2016 winter semester**

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## **1. Motivation**

I believe that the best way to understand something is experiencing it. The exchange student program is the best way to realize the idea.

I wanted to experience the European economy. Going to DHBW Stuttgart is an optimal choice to experience it. Germany is a representative of central Europe and the European Central Bank is there. Also, DHBW offers courses for exchange students including German economy, the Financial market in Germany and Economic systems of the EU.

## **2. Preparing to be an exchange student**

No one will forget the first day of the entrance ceremony. Moving from a familiar environment to a new environment always requires courage. However, going as exchange students is more difficult because it requires a lot of preparation as well as courage.

The biggest barrier was language. I had never met a German before and I decided to study German after I decided to go Germany. As it is known, it is very difficult to learn it because the oriental language and the Western culture are different from the language structure. Moreover, it was more difficult to learn because there was a gender change in German that was not in English.

I had to study German and English as much as possible in a short period of two months. In the case of English, I tried to study English used in real life while watching series such as 'Big Bang Theory' and 'Friends'. German was taught by taking free German courses offered on YouTube. It was a hard time, but it helped me to get used to Germany early.

## **3. Studying in DHBW Stuttgart**

### **- Contemporary Political and Economic System of EU**

However, the recent reaction to the role of Germany is growing in Germany, so it is one of the biggest issues in the international community that the EU will continue in the future. In the EU class, we discussed the process of the EU becoming to its present form, the interests of each country in recent years, and many recent social

problems in the EU. I especially had time to exchange opinions with students from different countries, and it was very beneficial to know the various point of views to the same problem.

#### - **German Economy**

What does it mean that Europe uses one currency? The fact that Europe uses one currency implies that one big government of the EU is established and each country becomes a local government. This inevitably means that the central government should raise taxes to promote balanced development in the whole country if excessive income occurs in one region. Simply put, Germany has to invest huge amounts of money in Greece for balanced development and integration.

In the class, we made a more quantitative assessment of the current situation by explaining the current situation of the German economy, the current monetary policy in the ECB, and the foreign balance of EU countries based on economic theory. Listening to this class was one reason not to regret choosing a program.

#### - **Financial Market in Germany**

Financial market lessons were also a very interesting time. In the Financial Market class, we were able to learn about German direct financial markets and derivative markets. In particular, it provided opportunities to visit the Stuttgart Stock Exchange, providing opportunities to reach German financial markets more realistically.

#### **4. Travel**

One of the best things to come to exchange students with in Germany is that they can face different cultures of Europe. In particular, Stuttgart is the center of German transport and is free to travel anywhere in Europe. While participating in the exchange student program, having visited seven European countries and having conversations with people who have truly diverse values will be a valuable asset in life in the future.